

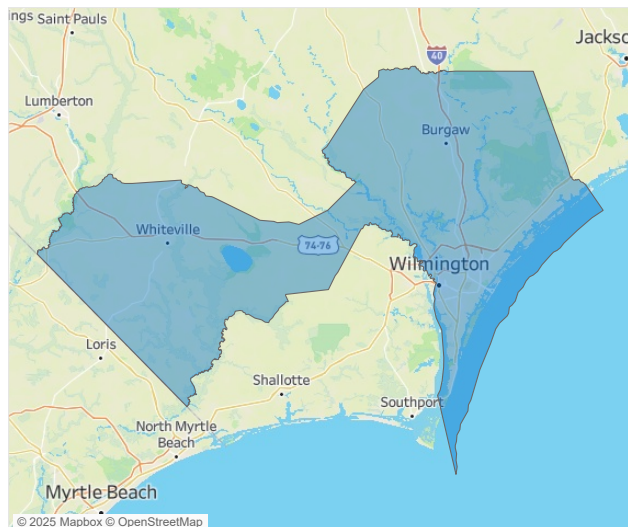


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Wilmington
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Wilmington is the **107th** largest multifamily market with **27,377** completed units and **16,515** units in development, **1,735** of which have already broken ground.

Advertised **rents** are at **\$1,553**, down **-0.1%** ▼ from the previous year placing Wilmington at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **937** ▲ units absorbed over the past twelve months. Absorption increased by **243** ▲ units from the previous year's absorption gain of **694** ▲ units.

Employment in Wilmington has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$34.32** according to the *Bureau of Labor Statistics*.

