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Triad
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Triad is the **48th** largest multifamily market with **98,485** completed units and **29,098** units in development, **3,815** of which have already broken ground.

Advertised **rents** are at **\$1,275**, up **2.2%** ▲ from the previous year placing Triad at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,082** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,627** ▼ units from the previous year's absorption gain of **3,709** ▲ units.

Employment in Triad has grown by **0.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.6%** ▼ YoY to **\$30.27** according to the *Bureau of Labor Statistics*.

