

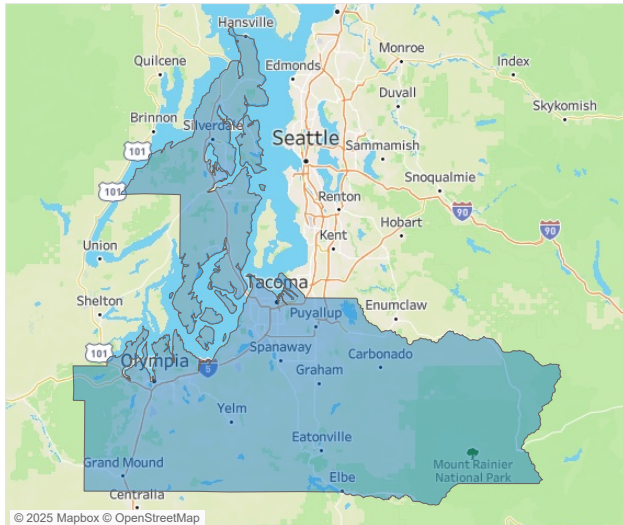


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Tacoma
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Tacoma is the **57th** largest multifamily market with **81,609** completed units and **25,214** units in development, **3,820** of which have already broken ground.

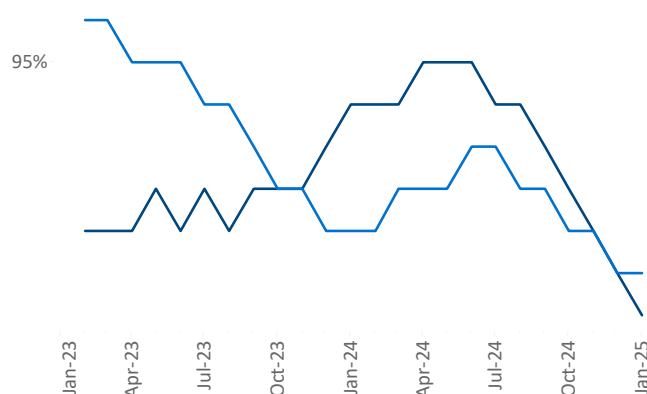
Advertised **rents** are at **\$1,772**, up **1.6% ▲** from the previous year placing Tacoma at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,912 ▲** units absorbed over the past twelve months. Absorption increased by **803 ▲** units from the previous year's absorption gain of **3,109 ▲** units.

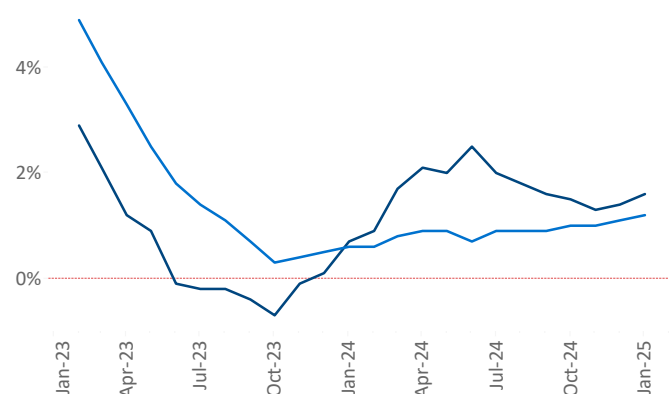
Employment in Tacoma has grown by **2.6% ▲** over the past 12 months, while hourly wages have fallen by **-1.6% ▼** YoY to **\$36.27** according to the *Bureau of Labor Statistics*.

■ Tacoma ■ National

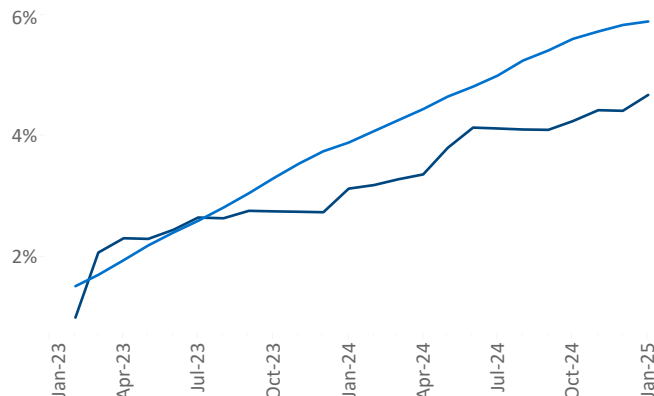
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

