

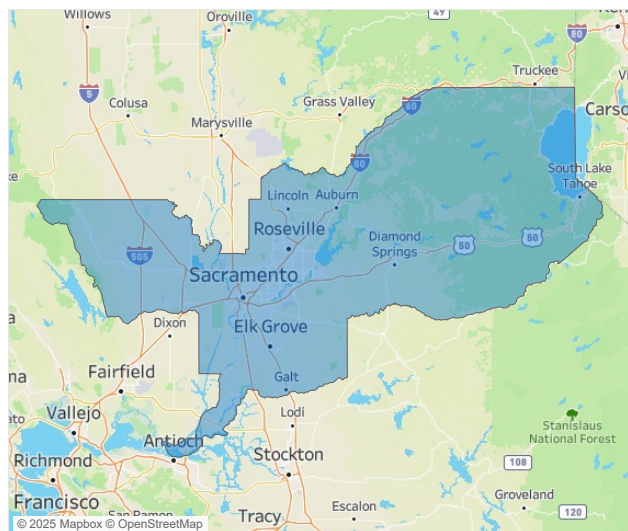


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Sacramento January 2025



Sacramento is the **39th** largest multifamily market with **139,609** completed units and **48,620** units in development, **8,297** of which have already broken ground.

Advertised **rents** are at **\$1,953**, up **1.7% ▲** from the previous year placing Sacramento at **72nd** overall in year-over-year rent growth.

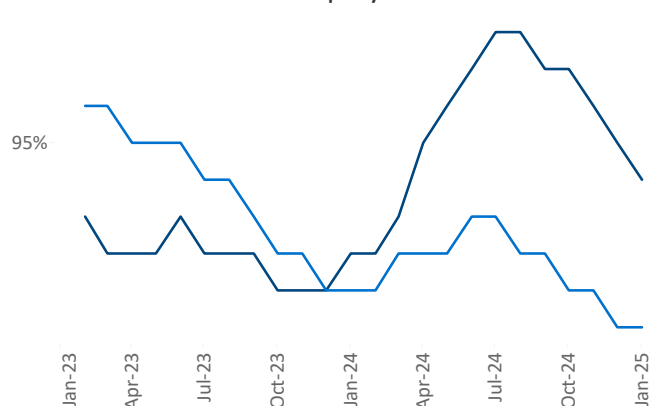
Multifamily housing **demand** has been positive with **4,008 ▲** units absorbed over the past twelve months. Absorption increased by **2,179 ▲** units from the previous year's absorption gain of **1,829 ▲** units.

Employment in Sacramento has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$37.60** according to the *Bureau of Labor Statistics*.

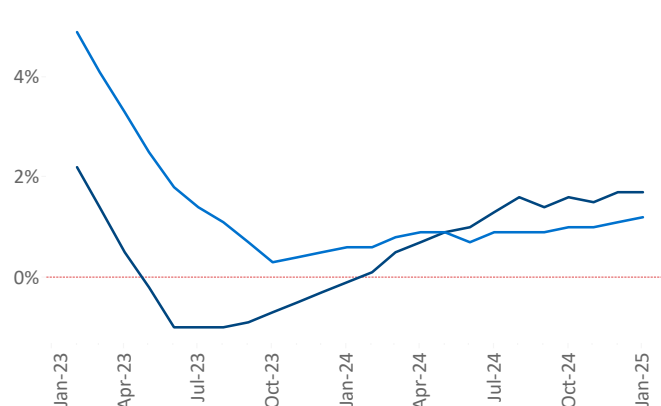
■ Sacramento

■ National

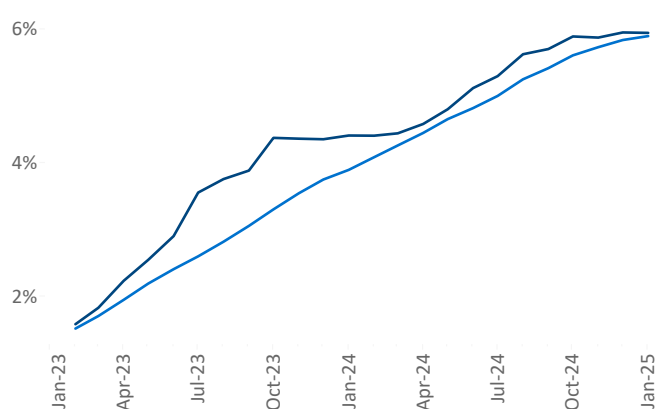
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

