

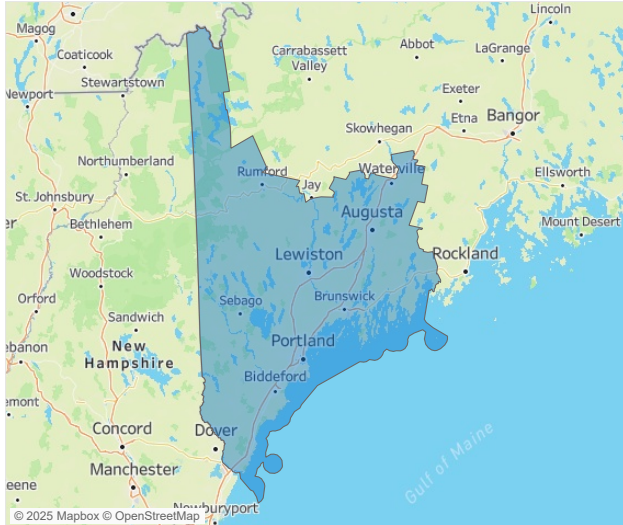


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Portland ME
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Portland ME is the **116th** largest multifamily market with **17,649** completed units and **10,747** units in development, **1,248** of which have already broken ground.

Advertised **rents** are at **\$1,952**, up **4.2% ▲** from the previous year placing Portland ME at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,476 ▲** units absorbed over the past twelve months. Absorption increased by **606 ▲** units from the previous year's absorption gain of **870 ▲** units.

Employment in Portland ME has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$34.12** according to the *Bureau of Labor Statistics*.

