



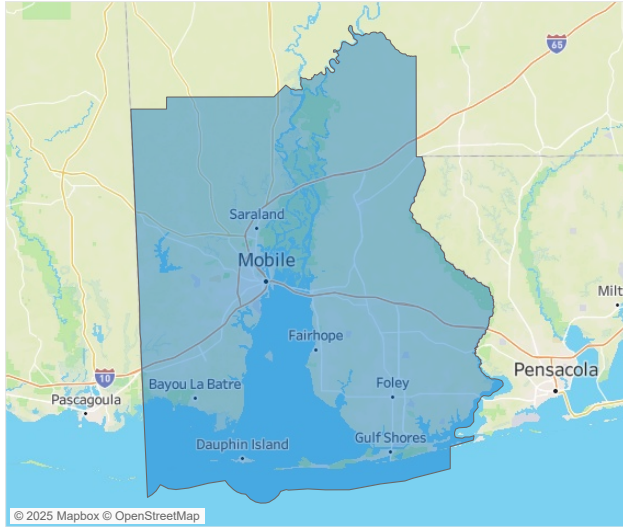
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Mobile

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**Mobile** is the **95th** largest multifamily market with **33,950** completed units and **4,462** units in development, **768** of which have already broken ground.

Advertised **rents** are at **\$1,195**, up **0.5% ▲** from the previous year placing Mobile at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **457 ▲** units absorbed over the past twelve months. Absorption decreased by **-206 ▼** units from the previous year's absorption gain of **663 ▲** units.

**Employment** in Mobile has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$28.66** according to the *Bureau of Labor Statistics*.

