Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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Columbia is the **75th** largest multifamily market with **50,599** completed units and **10,825** units in development, **2,372** of which have already broken ground.

Advertised **rents** are at \$1,321, up 2.9% ▲ from the previous year placing Columbia at 43rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,363** ▲ units absorbed over the past twelve months. Absorption increased by **27** ▲ units from the previous year's absorption gain of **1,336** ▲ units.

Employment in Columbia has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 3.0% ▲ YoY to \$30.03 according to the *Bureau of Labor Statistics*.









