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Tallahassee  
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**Tallahassee** is the **111th** largest multifamily market with **22,506** completed units and **7,866** units in development, **1,552** of which have already broken ground.

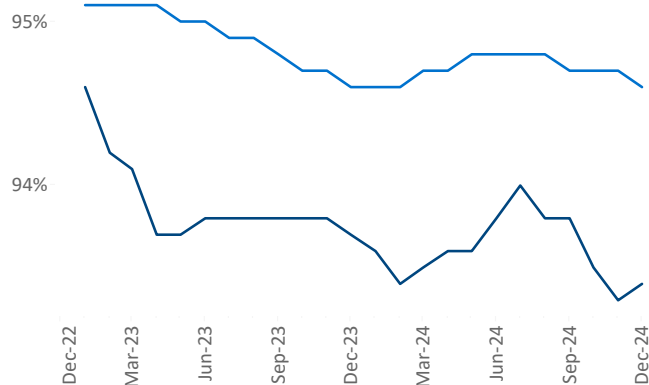
Advertised **rents** are at **\$1,385**, up **3.1% ▲** from the previous year placing Tallahassee at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **310 ▲** units absorbed over the past twelve months. Absorption increased by **4 ▲** units from the previous year's absorption gain of **306 ▲** units.

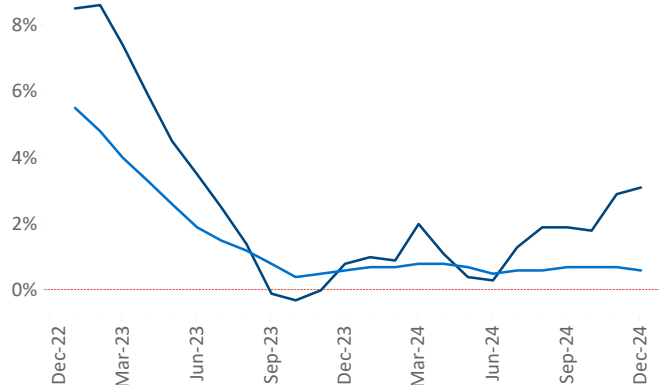
**Employment** in Tallahassee has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **13.6% ▲** YoY to **\$32.46** according to the *Bureau of Labor Statistics*.

■ Tallahassee ■ National

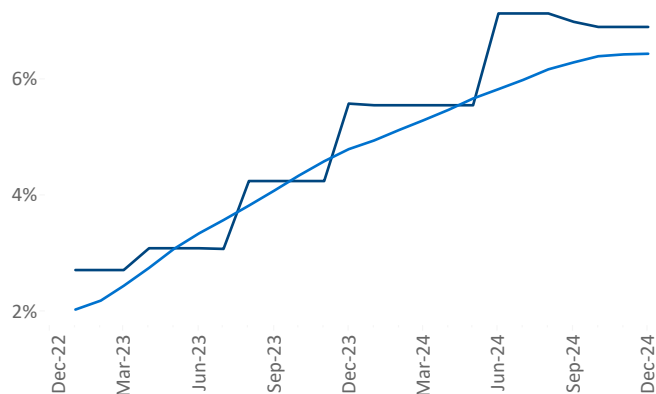
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

