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## Contacts

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## Tacoma

December 2024



**Tacoma** is the **57th** largest multifamily market with **80,233** completed units and **26,833** units in development, **4,619** of which have already broken ground.

Advertised **rents** are at \$1,752, up 0.5% ▲ from the previous year placing Tacoma at 85th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,069** ▲ units absorbed over the past twelve months. Absorption increased by **432** ▲ units from the previous year's absorption gain of **2,637** ▲ units.

Employment in Tacoma has grown by 0.8% ▲ over the past 12 months, while hourly wages have fallen by -1.6% ▼ YoY to \$36.31 according to the *Bureau of Labor Statistics*.







