

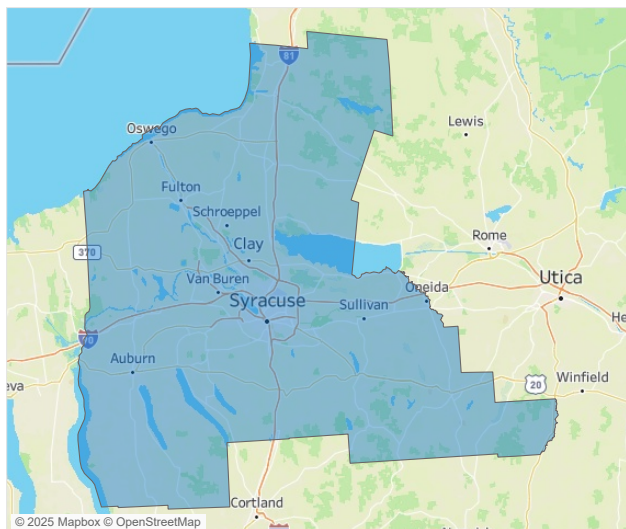


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Syracuse
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Syracuse is the **99th** largest multifamily market with **31,934** completed units and **8,303** units in development, **271** of which have already broken ground.

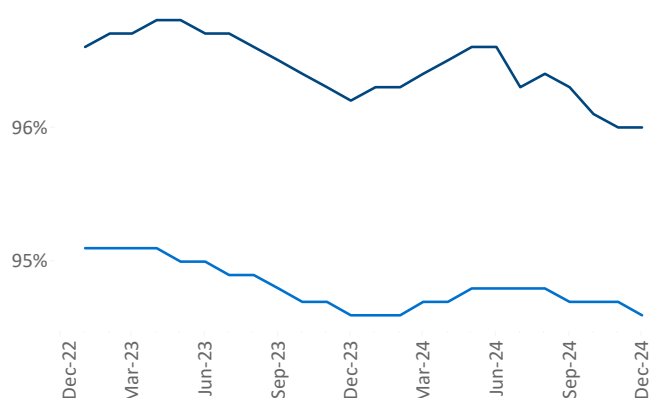
Advertised **rents** are at **\$1,337**, up **4.7% ▲** from the previous year placing Syracuse at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **61 ▲** units absorbed over the past twelve months. Absorption decreased by **-70 ▼** units from the previous year's absorption gain of **131 ▲** units.

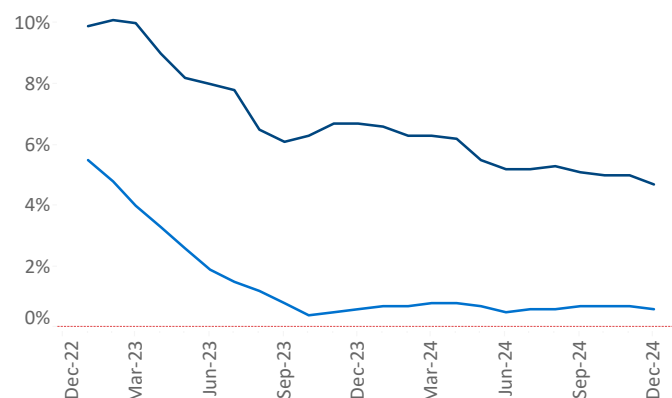
Employment in Syracuse has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **7.9% ▲** YoY to **\$34.28** according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

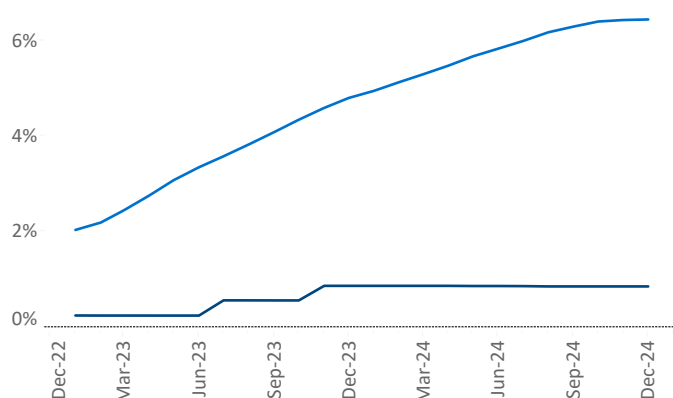
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

