

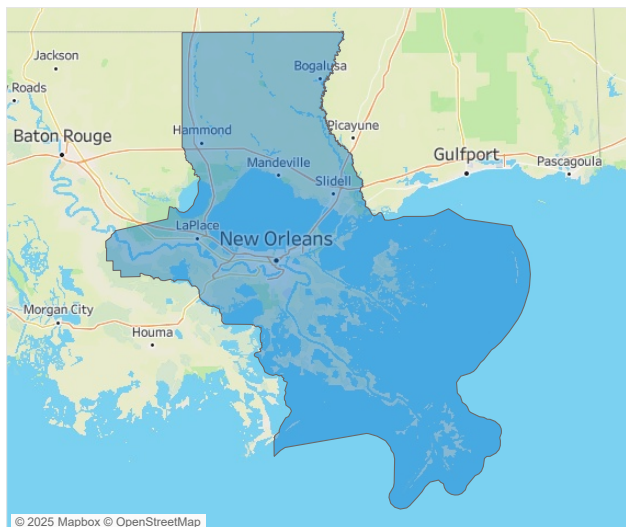


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New Orleans is the **62nd** largest multifamily market with **62,948** completed units and **5,431** units in development, **669** of which have already broken ground.

Advertised **rents** are at **\$1,291**, up **2.2% ▲** from the previous year placing New Orleans at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **969 ▲** units absorbed over the past twelve months. Absorption increased by **349 ▲** units from the previous year's absorption gain of **620 ▲** units.

Employment in New Orleans has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **0.2% ▲** YoY to **\$29.97** according to the *Bureau of Labor Statistics*.

