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Montana is the **115th** largest multifamily market with **19,000** completed units and **15,802** units in development, **6,365** of which have already broken ground.

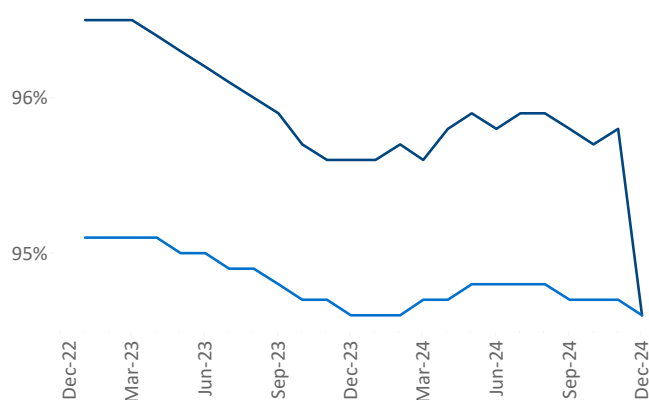
Advertised **rents** are at **\$1,507**, up **1.8% ▲** from the previous year placing Montana at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **574 ▲** units absorbed over the past twelve months. Absorption decreased by **-732 ▼** units from the previous year's absorption gain of **1,306 ▲** units.

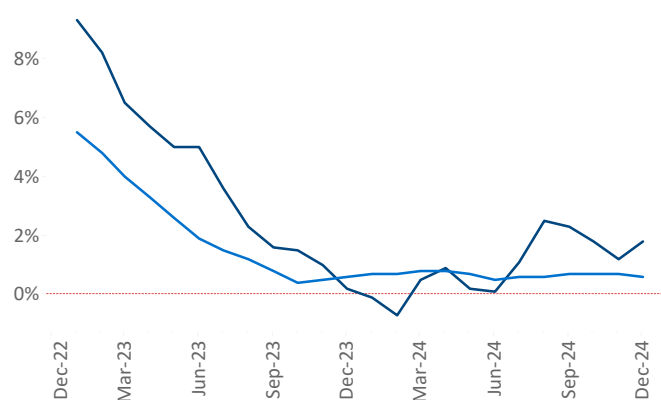
Employment in Montana has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$32.24** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

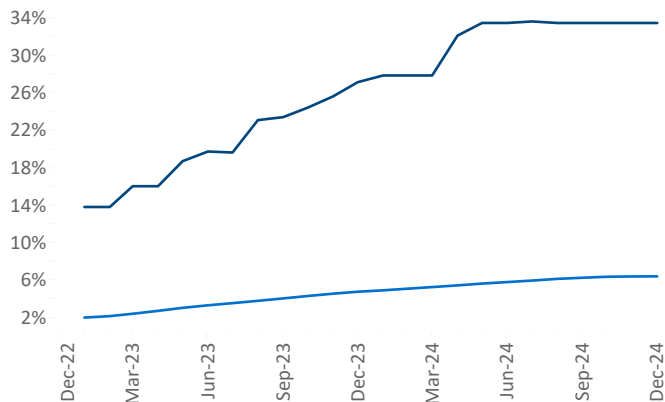
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

