

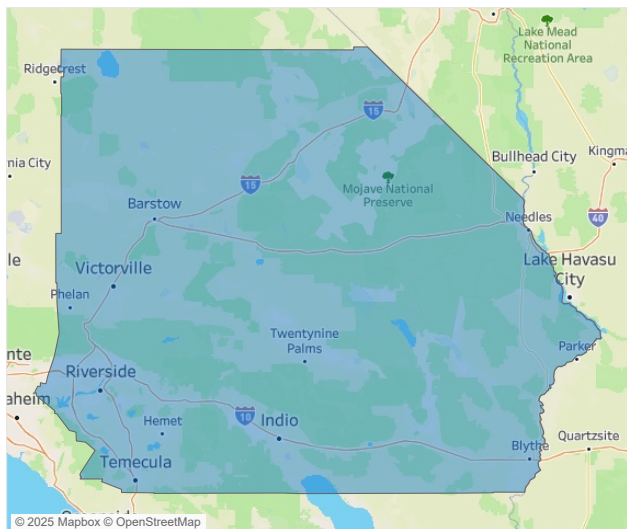


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Inland Empire December 2024



Inland Empire is the **35th** largest multifamily market with **158,700** completed units and **51,510** units in development, **9,514** of which have already broken ground.

Advertised **rents** are at **\$2,137**, up **0.9% ▲** from the previous year placing Inland Empire at **78th** overall in year-over-year rent growth.

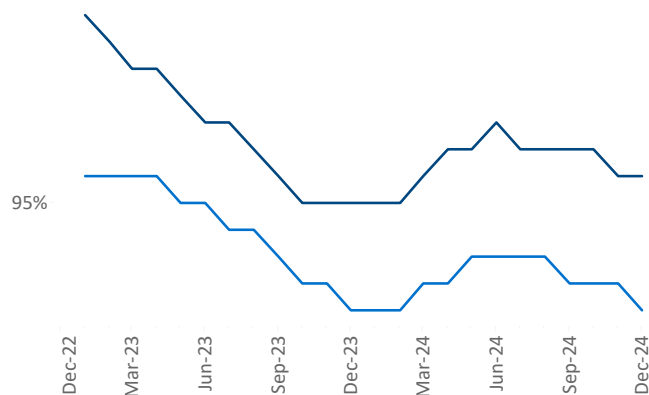
Multifamily housing **demand** has been positive with **2,799 ▲** units absorbed over the past twelve months. Absorption increased by **3,096 ▲** units from the previous year's absorption loss of **-297 ▼** units.

Employment in Inland Empire has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **6.8% ▲** YoY to **\$32.73** according to the *Bureau of Labor Statistics*.

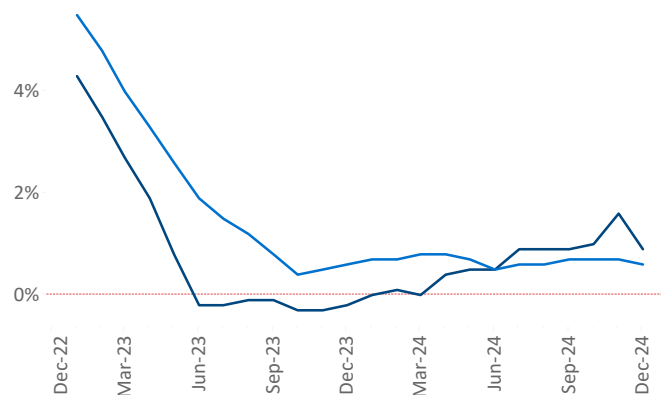
■ Inland Empire

■ National

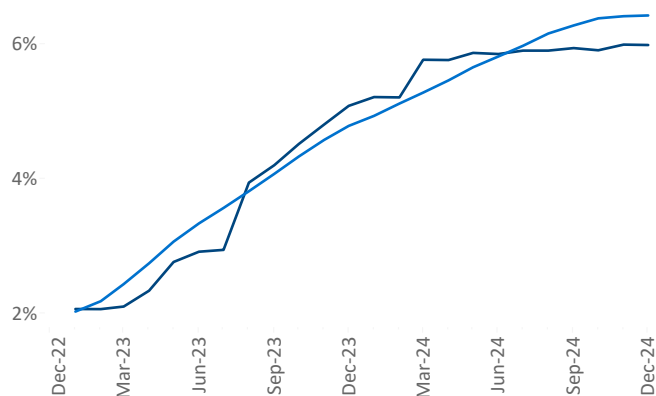
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

