

Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Columbia December 2024

Columbia is the **73rd** largest multifamily market with **50,399** completed units and **10,516** units in development, **2,494** of which have already broken ground.

Advertised **rents** are at \$1,315, up 1.7% ▲ from the previous year placing Columbia at 64th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,202** ▲ units absorbed over the past twelve months. Absorption increased by **749** ▲ units from the previous year's absorption gain of **453** ▲ units.

Employment in Columbia has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$29.68** according to the *Bureau of Labor Statistics*.









