

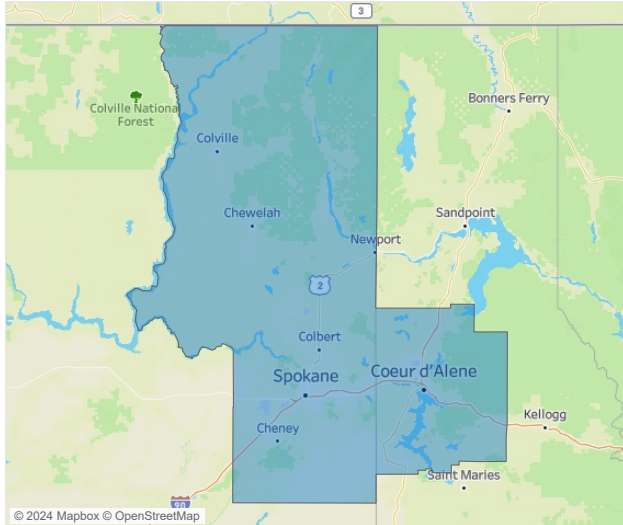


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Spokane  
November 2024



**Spokane** is the **87th** largest multifamily market with **40,035** completed units and **12,737** units in development, **4,432** of which have already broken ground.

Advertised **rents** are at **\$1,401**, up **0.5% ▲** from the previous year placing Spokane at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,682 ▲** units absorbed over the past twelve months. Absorption increased by **1,059 ▲** units from the previous year's absorption gain of **623 ▲** units.

**Employment** in Spokane has grown by **0.8% ▲** over the past 12 months, while hourly wages have fallen by **-3.4% ▼** YoY to **\$33.14** according to the *Bureau of Labor Statistics*.

