

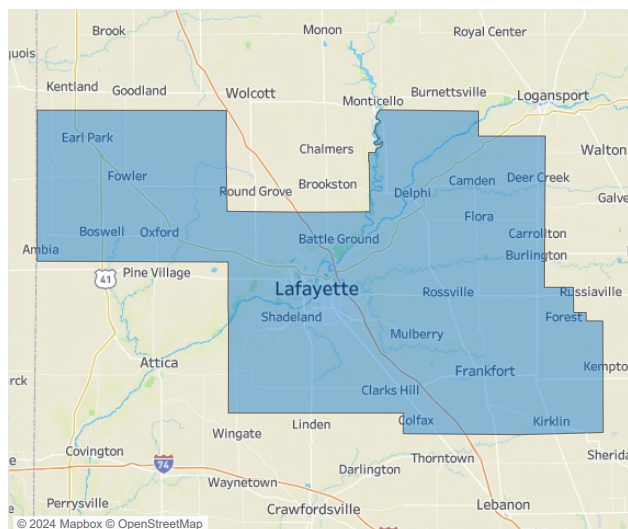


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Lafayette
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Lafayette is the **118th** largest multifamily market with **14,416** completed units and **2,651** units in development, **388** of which have already broken ground.

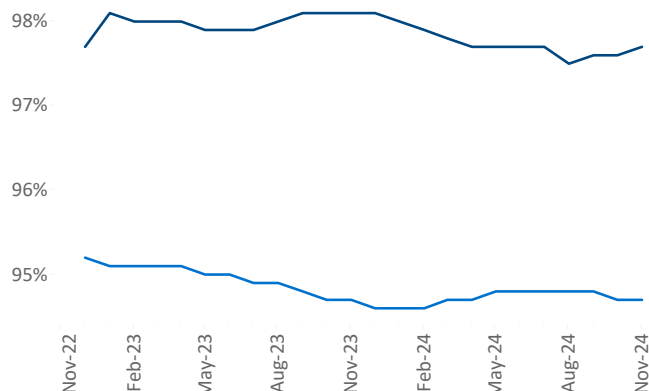
Advertised **rents** are at **\$1,251**, up **6.7% ▲** from the previous year placing Lafayette at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **653 ▲** units absorbed over the past twelve months. Absorption increased by **165 ▲** units from the previous year's absorption gain of **488 ▲** units.

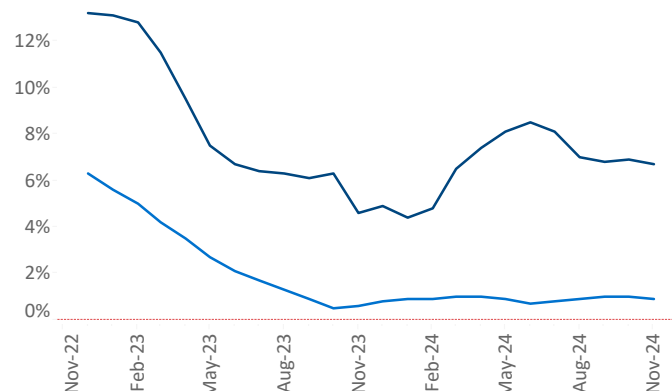
Employment in Lafayette has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **1.2% ▲** YoY to **\$27.34** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

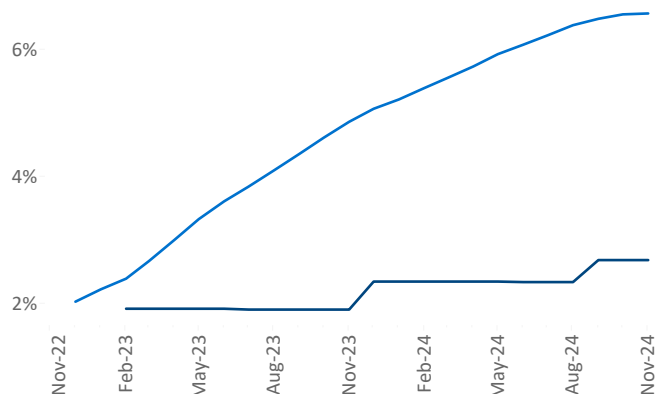
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

