Jeff Adler

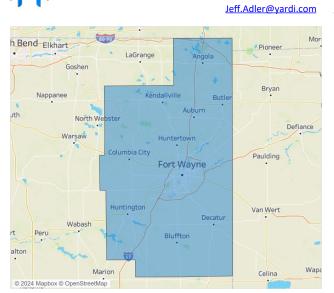
Vice President



## Contacts

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## Fort Wayne November 2024



**Fort Wayne** is the **106th** largest multifamily market with **27,429** completed units and **5,721** units in development, **1,290** of which have already broken ground.

Advertised **rents** are at \$1,092, up 3.4% ▲ from the previous year placing Fort Wayne at 23rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,229** ▲ units absorbed over the past twelve months. Absorption increased by **739** ▲ units from the previous year's absorption gain of **490** ▲ units.

Employment in Fort Wayne has grown by 0.7% ▲ over the past 12 months, while hourly wages have risen by 5.5% ▲ YoY to \$31.51 according to the *Bureau of Labor Statistics*.

