



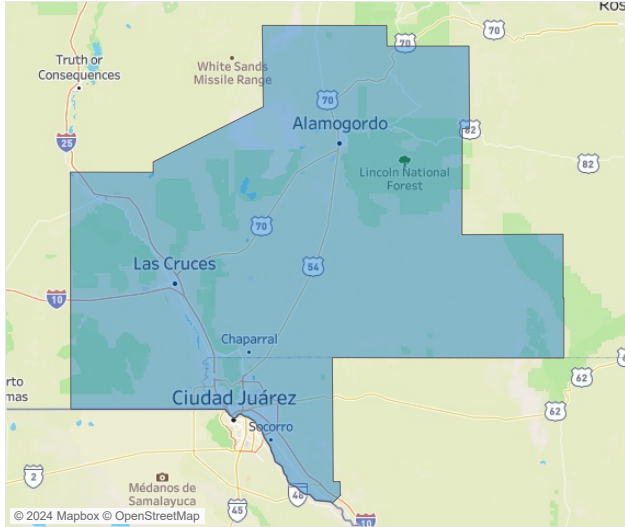
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El Paso

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El Paso is the **71st** largest multifamily market with **54,352** completed units and **5,914** units in development, **2,501** of which have already broken ground.

Advertised **rents** are at **\$1,088**, up **1.9% ▲** from the previous year placing El Paso at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **411 ▲** units absorbed over the past twelve months. Absorption increased by **90 ▲** units from the previous year's absorption gain of **321 ▲** units.

Employment in El Paso has grown by **1.3% ▲** over the past 12 months, while hourly wages have fallen by **-0.3% ▼** YoY to **\$22.80** according to the *Bureau of Labor Statistics*.

