

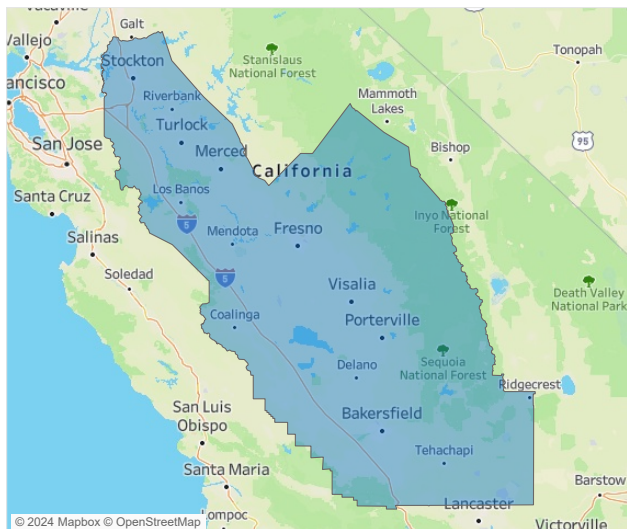


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Central Valley November 2024



Central Valley is the **43rd** largest multifamily market with **124,961** completed units and **29,710** units in development, **3,865** of which have already broken ground.

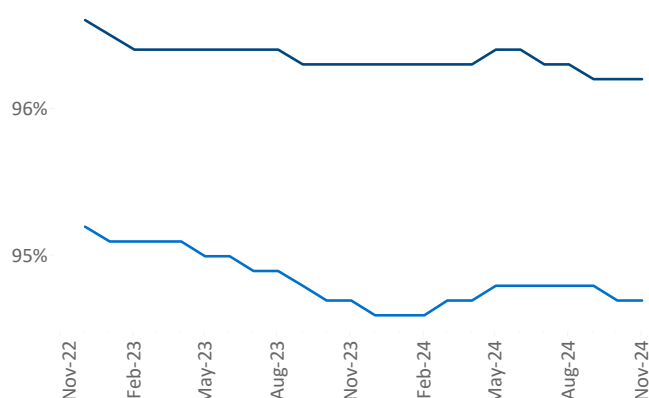
Advertised **rents** are at **\$1,594**, up **2.0% ▲** from the previous year placing Central Valley at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **827 ▲** units absorbed over the past twelve months. Absorption increased by **228 ▲** units from the previous year's absorption gain of **599 ▲** units.

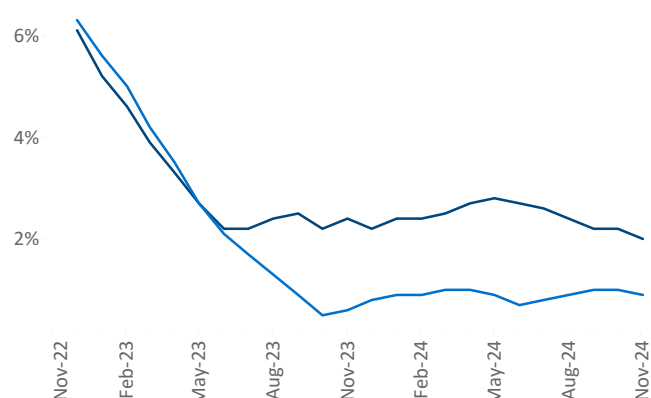
Employment in Central Valley has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **5.8% ▲** YoY to **\$30.97** according to the *Bureau of Labor Statistics*.

■ Central Valley ■ National

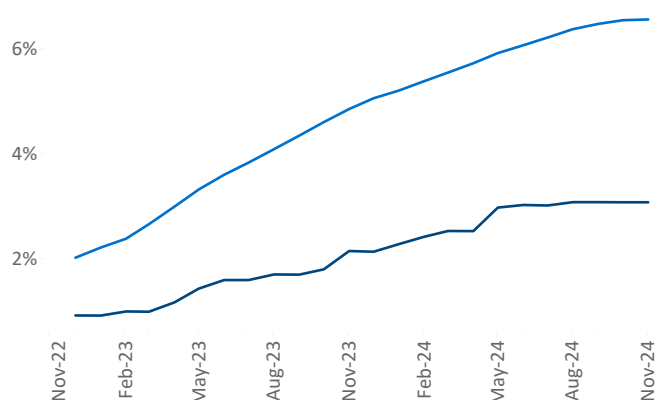
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

