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Bridgeport - New Haven November 2024



Bridgeport - New Haven is the **36th** largest multifamily market with **146,559** completed units and **64,827** units in development, **11,546** of which have already broken ground.

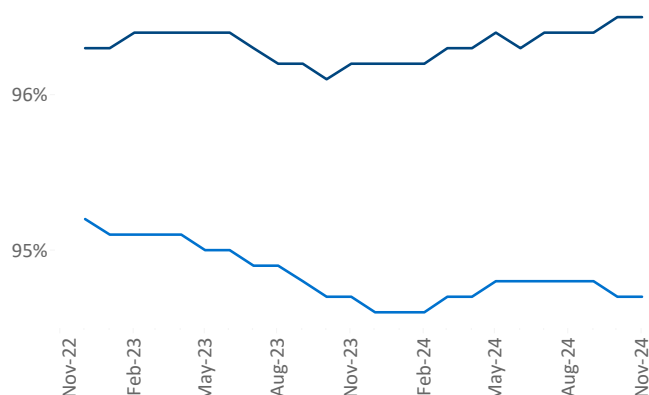
Advertised **rents** are at **\$2,051**, up **5.2% ▲** from the previous year placing Bridgeport - New Haven at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,302 ▲** units absorbed over the past twelve months. Absorption increased by **1,574 ▲** units from the previous year's absorption gain of **2,728 ▲** units.

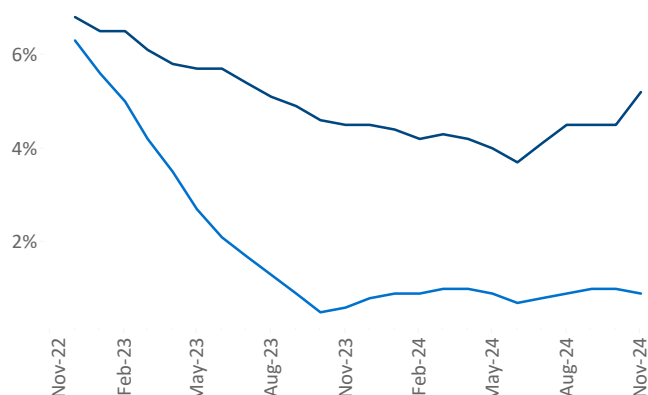
Employment in Bridgeport - New Haven has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **4.1% ▲** YoY to **\$38.48** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven ■ National

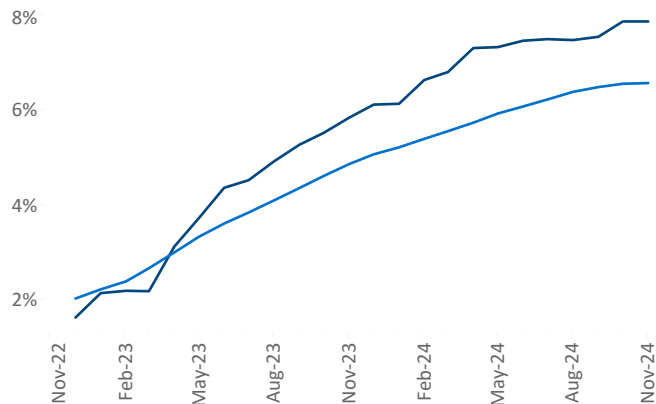
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

