

Warren

ridge

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Youngstown is the **113th** largest multifamily market with **20,090** completed units and **964** units in development, **50** of which have already broken ground.

Advertised **rents** are at **\$850**, up **4.7%** ▲ from the previous year placing Youngstown at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with  $237 \blacktriangle$  units absorbed over the past twelve months. Absorption increased by  $45 \blacktriangle$  units from the previous year's absorption gain of  $192 \blacktriangle$  units.

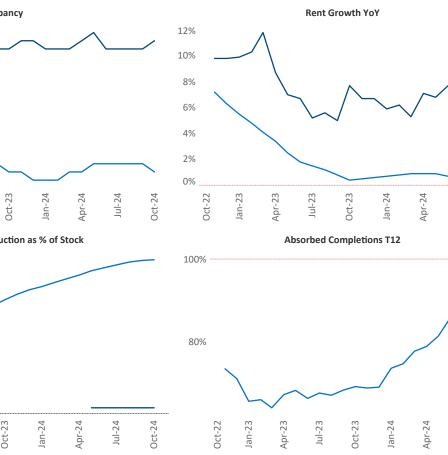
**Employment** in Youngstown has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$25.35** according to the *Bureau of Labor Statistics*.

Jul-24

Jul-24

Oct-24

Oct-24



Youngstown New Castle Allia or Butler m Zelienople Center Township Lowe Carrollton Moon Ross Township © 2024 Mapbox © OpenStreetMap National Youngstown Occupancy 96%



Units Under Construction as % of Stock

