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Wichita is the **92nd** largest multifamily market with **35,655** completed units and **5,740** units in development, **1,158** of which have already broken ground.

Advertised **rents** are at **\$884**, up **2.8%** ▲ from the previous year placing Wichita at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **866** ▲ units absorbed over the past twelve months. Absorption increased by **1,068** ▲ units from the previous year's absorption loss of **-202** ▼ units.

**Employment** in Wichita has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$30.15** according to the *Bureau of Labor Statistics*.

