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Washington DC  
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Washington DC is the **4th** largest multifamily market with **599,430** completed units and **250,421** units in development, **32,095** of which have already broken ground.

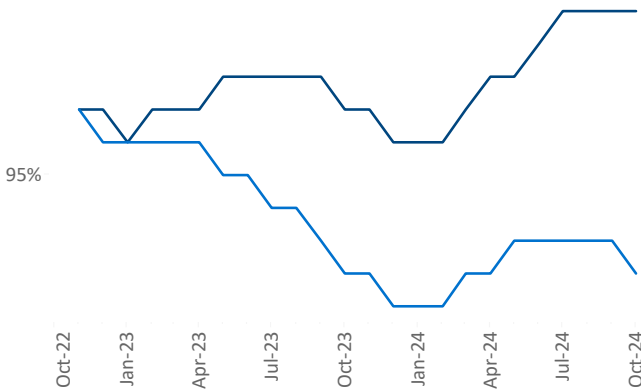
Advertised rents are at **\$2,214**, up **3.2%** ▲ from the previous year placing Washington DC at **33rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **11,578** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,287** ▼ units from the previous year's absorption gain of **13,865** ▲ units.

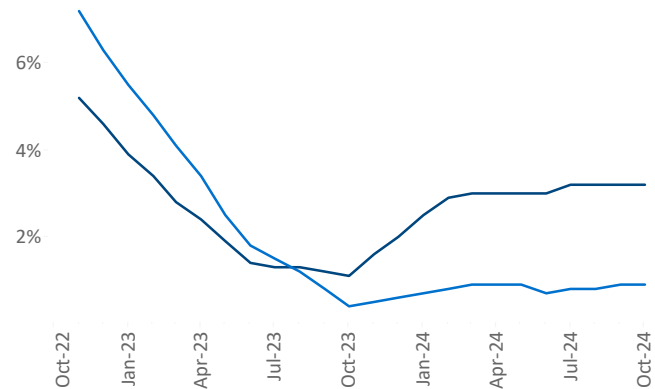
Employment in Washington DC has grown by **1.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$41.47** according to the *Bureau of Labor Statistics*.

■ Washington DC      ■ National

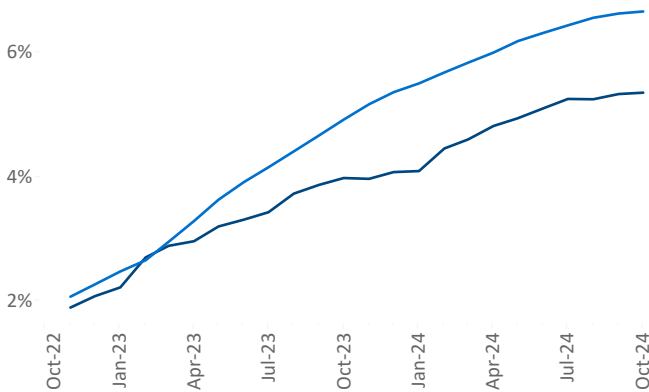
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

