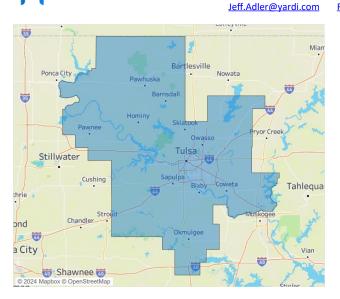


## Contacts Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Tulsa October 2024



**Tulsa** is the **60th** largest multifamily market with **73,056** completed units and **8,123** units in development, **4,084** of which have already broken ground.

Advertised **rents** are at \$1,014, up 3.8% ▲ from the previous year placing Tulsa at 21st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,129** ▲ units absorbed over the past twelve months. Absorption increased by **1,844** ▲ units from the previous year's absorption gain of **285** ▲ units.

**Employment** in Tulsa has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$32.59** according to the *Bureau of Labor Statistics*.

