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Triad
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Triad is the **49th** largest multifamily market with **97,599** completed units and **29,462** units in development, **4,260** of which have already broken ground.

Advertised **rents** are at **\$1,272**, up **2.4%** ▲ from the previous year placing Triad at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,236** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,686** ▼ units from the previous year's absorption gain of **2,922** ▲ units.

Employment in Triad has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$30.49** according to the *Bureau of Labor Statistics*.

