Jeff Adler

Vice President

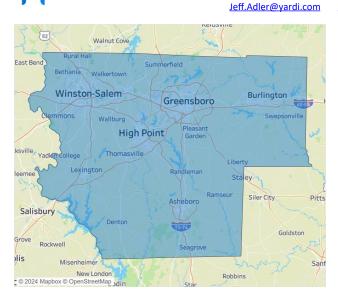


## Contacts

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## Triad

October 2024



**Triad** is the **49th** largest multifamily market with **97,599** completed units and **29,462** units in development, **4,260** of which have already broken ground.

Advertised **rents** are at \$1,272, up 2.4% ▲ from the previous year placing Triad at 51st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,236** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,686** ▼ units from the previous year's absorption gain of **2,922** ▲ units.

Employment in Triad has grown by 0.9% ▲ over the past 12 months, while hourly wages have risen by 2.2% ▲ YoY to \$30.49 according to the *Bureau of Labor Statistics*.

