

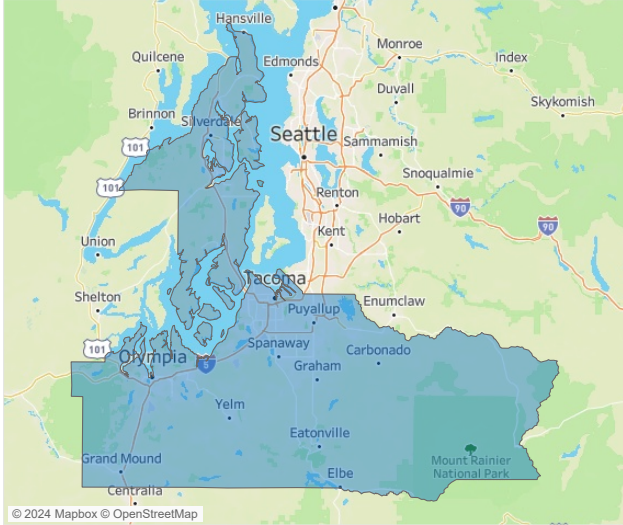


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Tacoma
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Tacoma is the **57th** largest multifamily market with **79,837** completed units and **26,084** units in development, **5,147** of which have already broken ground.

Advertised **rents** are at **\$1,766**, up **1.5%** ▲ from the previous year placing Tacoma at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,349** ▲ units absorbed over the past twelve months. Absorption increased by **1,225** ▲ units from the previous year's absorption gain of **2,124** ▲ units.

Employment in Tacoma has grown by **0.9%** ▲ over the past 12 months, while hourly wages have fallen by **-3.2%** ▼ YoY to **\$35.64** according to the *Bureau of Labor Statistics*.

