

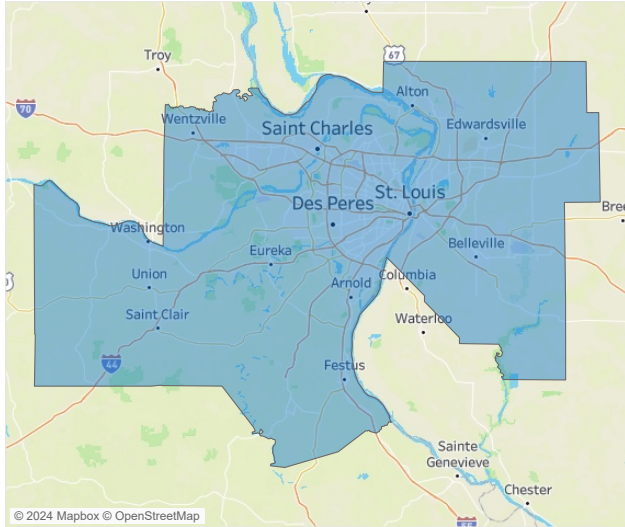


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St Louis
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St Louis is the **40th** largest multifamily market with **135,803** completed units and **25,996** units in development, **4,902** of which have already broken ground.

Advertised **rents** are at **\$1,270**, up **3.1%** ▲ from the previous year placing St Louis at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,060** ▲ units absorbed over the past twelve months. Absorption increased by **2,697** ▲ units from the previous year's absorption gain of **1,363** ▲ units.

Employment in St Louis has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$35.81** according to the *Bureau of Labor Statistics*.

