Altor

Sainte G nevieve

Cheste

Saint Charles

Des Peres St. Louis

Jeff Adler

M	Yardi Matrix	

Troy

44

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2%

Oct-22

Jan-23

Apr-23

Jul-23

Oct-23

Jan-24

Apr-24

Jul-24

Oct-24

70

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St Louis

October 2024

St Louis is the 40th largest multifamily market with 135,803 completed units and 25,996 units in development, 4,902 of which have already broken ground.

Advertised **rents** are at **\$1,270**, up **3.1%** from the previous year placing St Louis at 35th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 4,060 units absorbed over the past twelve months. Absorption increased by **2,697** A units from the previous year's absorption gain of **1,363 •** units.

Employment in St Louis has grown by **1.8%** A over the past 12 months, while hourly wages have fallen by -0.4% VoY to \$35.81 according to the Bureau of Labor Statistics.

Rent Growth YoY



