

## Contacts

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## Spokane October 2024

**Spokane** is the **87th** largest multifamily market with **39,785** completed units and **12,863** units in development, **4,192** of which have already broken ground.

Advertised **rents** are at **\$1,407**, up **0.4%** ▲ from the previous year placing Spokane at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **907** ▲ units absorbed over the past twelve months. Absorption decreased by **-862** ▼ units from the previous year's absorption gain of **1,769** ▲ units.

**Employment** in Spokane has grown by **0.6**% ▲ over the past 12 months, while hourly wages have fallen by **-3.1**% ▼ YoY to \$33.19 according to the *Bureau of Labor Statistics*.









