Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Southwest Florida Coast October 2024

Southwest Florida Coast is the **52nd** largest multifamily market with **94,109** completed units and **91,025** units in development, **17,541** of which have already broken ground.

Advertised rents are at \$1,922, down -3.7% ▼ from the previous year placing Southwest Florida Coast at 119th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,162** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,144** ▼ units from the previous year's absorption gain of **2,306** ▲ units.

Employment in Southwest Florida Coast has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$31.23** according to the *Bureau of Labor Statistics*.









