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Oct-24

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Southwest Florida Coast is the **52nd** largest multifamily market with **94,109** completed units and **91,025** units in development, **17,541** of which have already broken ground.

Advertised **rents** are at **\$1,922**, down **-3.7%** ▼ from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,162** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,144** ▼ units from the previous year's absorption gain of **2,306** ▲ units.

Employment in Southwest Florida Coast has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$31.23** according to the *Bureau of Labor Statistics.*









