

South Bend

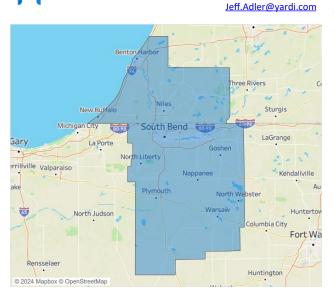
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South Bend is the **98th** largest multifamily market with **32,106** completed units and **2,398** units in development, **741** of which have already broken ground.

Advertised **rents** are at \$1,114, up 3.6% ▲ from the previous year placing South Bend at 25th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **430** ▲ units absorbed over the past twelve months. Absorption increased by **533** ▲ units from the previous year's absorption loss of **-103** ▼ units.

Employment in South Bend has grown by **0.6**% ▲ over the past 12 months, while hourly wages have fallen by **-0.7**% ▼ YoY to \$29.18 according to the *Bureau of Labor Statistics*.

