

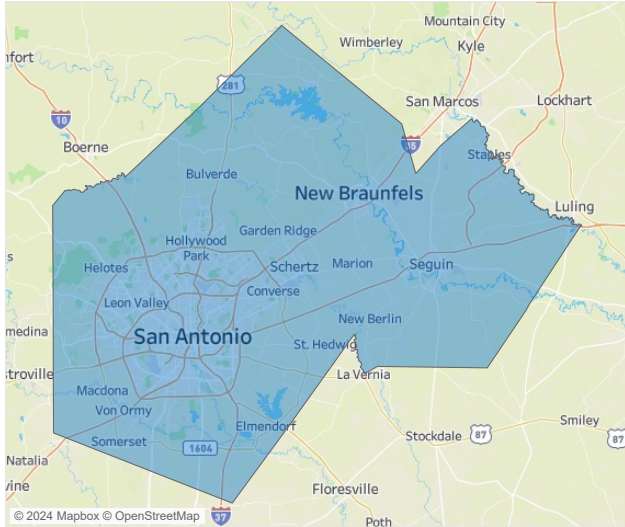


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**San Antonio** is the **22nd** largest multifamily market with **231,258** completed units and **56,465** units in development, **16,169** of which have already broken ground.

Advertised **rents** are at **\$1,253**, down **-2.5%** ▼ from the previous year placing San Antonio at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,113** ▲ units absorbed over the past twelve months. Absorption increased by **4,938** ▲ units from the previous year's absorption gain of **175** ▲ units.

**Employment** in San Antonio has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$30.05** according to the *Bureau of Labor Statistics*.

