

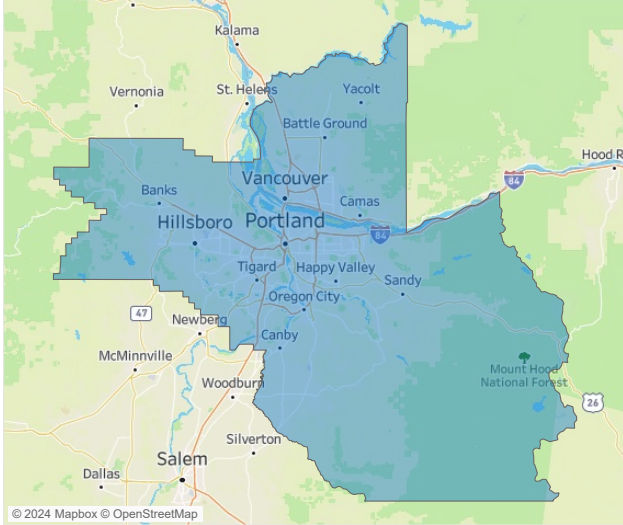


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Portland
October 2024



Portland is the **31st** largest multifamily market with **188,114** completed units and **38,455** units in development, **8,954** of which have already broken ground.

Advertised **rents** are at **\$1,769**, up **2.0%** ▲ from the previous year placing Portland at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,318** ▲ units absorbed over the past twelve months. Absorption increased by **2,908** ▲ units from the previous year's absorption gain of **2,410** ▲ units.

Employment in Portland has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$39.46** according to the *Bureau of Labor Statistics*.

