



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Pittsburgh is the **48th** largest multifamily market with **97,887** completed units and **18,060** units in development, **3,263** of which have already broken ground.

Advertised **rents** are at **\$1,378**, up **2.4%** ▲ from the previous year placing Pittsburgh at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,183** ▲ units absorbed over the past twelve months. Absorption increased by **1,120** ▲ units from the previous year's absorption gain of **1,063** ▲ units.

Employment in Pittsburgh has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$30.92** according to the *Bureau of Labor Statistics*.

