

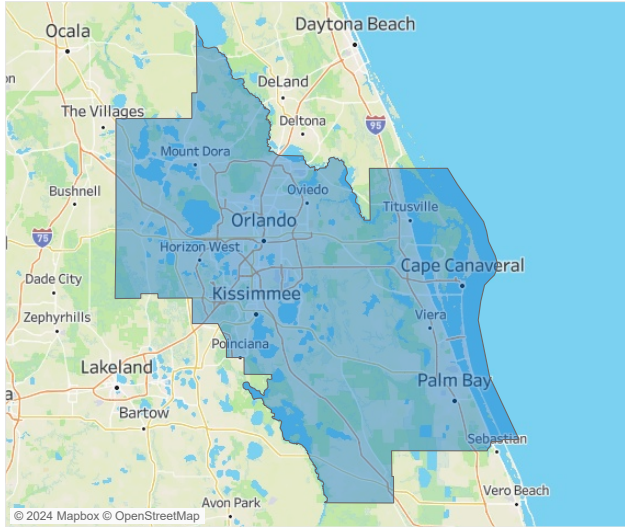


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Orlando
October 2024



Orlando is the **15th** largest multifamily market with **272,988** completed units and **158,582** units in development, **26,276** of which have already broken ground.

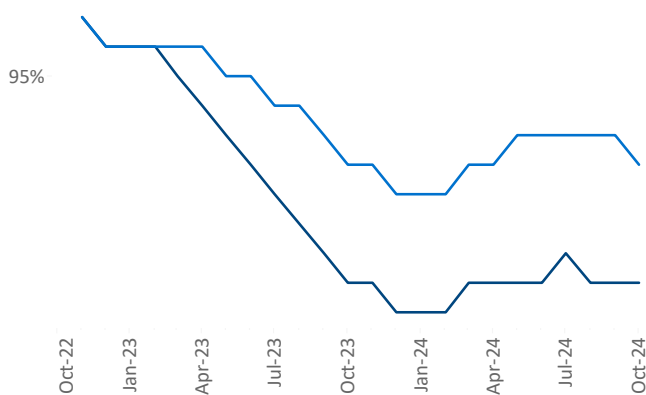
Advertised **rents** are at **\$1,767**, down **-2.2%** from the previous year placing Orlando at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,389** units absorbed over the past twelve months. Absorption increased by **1,604** units from the previous year's absorption gain of **6,785** units.

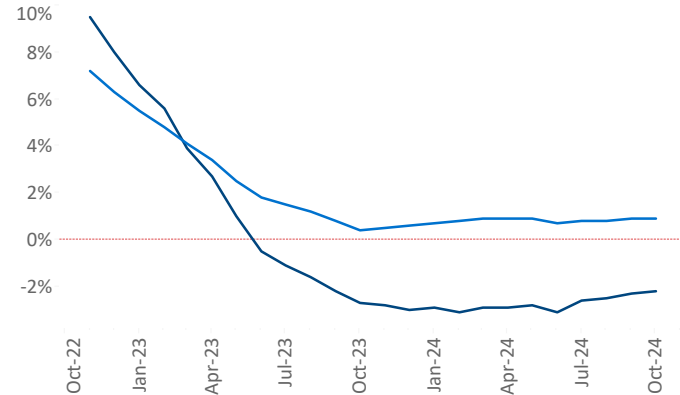
Employment in Orlando has grown by **0.8%** over the past 12 months, while hourly wages have risen by **5.3%** YoY to **\$32.27** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

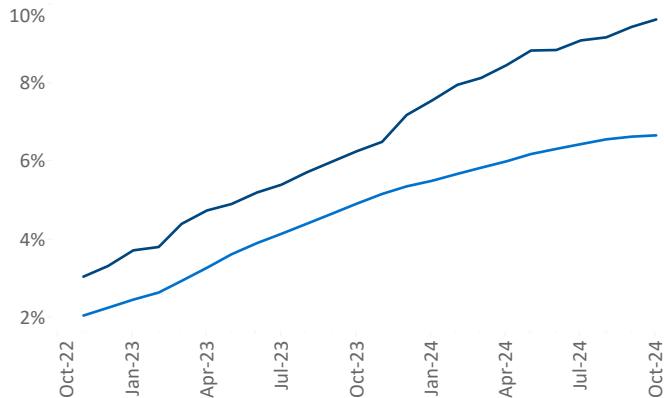
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

