



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Orange County is the **24th** largest multifamily market with **218,679** completed units and **39,170** units in development, **8,661** of which have already broken ground.

Advertised **rents** are at **\$2,831**, up **1.7% ▲** from the previous year placing Orange County at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,750 ▲** units absorbed over the past twelve months. Absorption increased by **1,747 ▲** units from the previous year's absorption gain of **3,003 ▲** units.

Employment in Orange County has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **4.1% ▲** YoY to **\$38.82** according to the *Bureau of Labor Statistics*.

