Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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David City

David City

David City

Wahoo

Gretna

Bellevue

Ashland

Plattsmouth

Red Oak

Seward

Lincoln

Nebraska City

Shenandoah

Clar

Nebraska City

Omaha is the 51st largest multifamily market with 95,567 completed units and 30,522 units in development, 9,127 of which have already broken ground.

Advertised **rents** are at \$1,247, up 3.9% ▲ from the previous year placing Omaha at 18th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,365** ▲ units absorbed over the past twelve months. Absorption increased by **3,982** ▲ units from the previous year's absorption gain of **1,383** ▲ units.

Employment in Omaha has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to \$33.13 according to the *Bureau of Labor Statistics*.







