Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Oklahoma City October 2024

Oklahoma City is the 46th largest multifamily market with 106,520 completed units and 16,156 units in development, 2,623 of which have already broken ground.

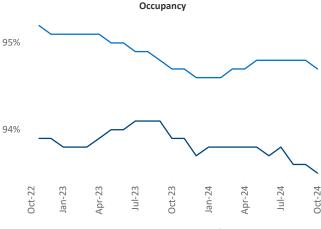
Advertised **rents** are at \$1,003, up 3.2% ▲ from the previous year placing Oklahoma City at 33rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,318** ▲ units absorbed over the past twelve months. Absorption increased by **1,280** ▲ units from the previous year's absorption gain of **38** ▲ units.

Employment in Oklahoma City has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 3.0% ▲ YoY to \$30.81 according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock





