

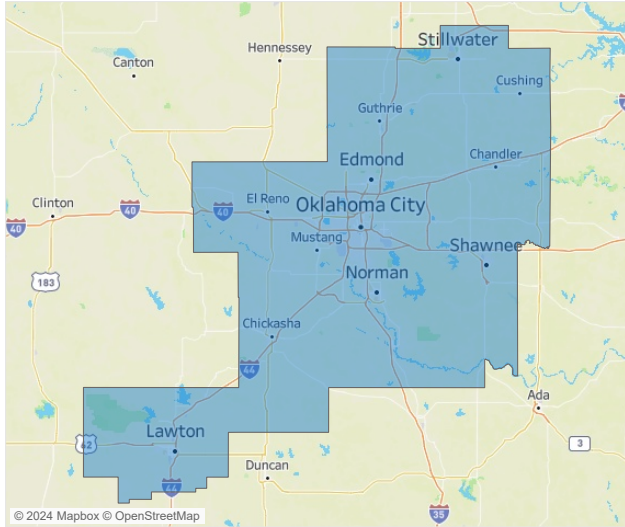


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Oklahoma City  
October 2024



Oklahoma City is the **46th** largest multifamily market with **106,520** completed units and **16,156** units in development, **2,623** of which have already broken ground.

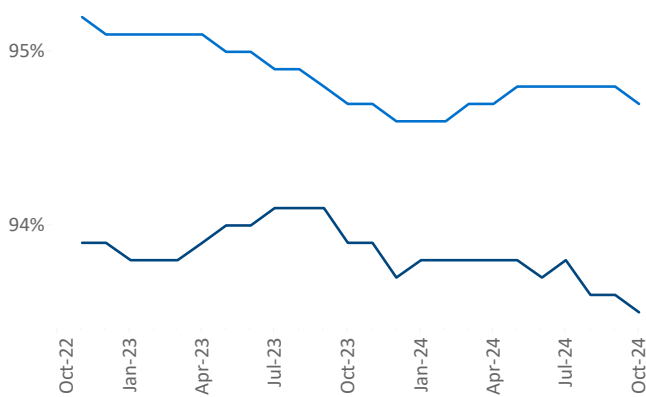
Advertised rents are at **\$1,003**, up **3.2%** ▲ from the previous year placing Oklahoma City at **33rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,318** ▲ units absorbed over the past twelve months. Absorption increased by **1,280** ▲ units from the previous year's absorption gain of **38** ▲ units.

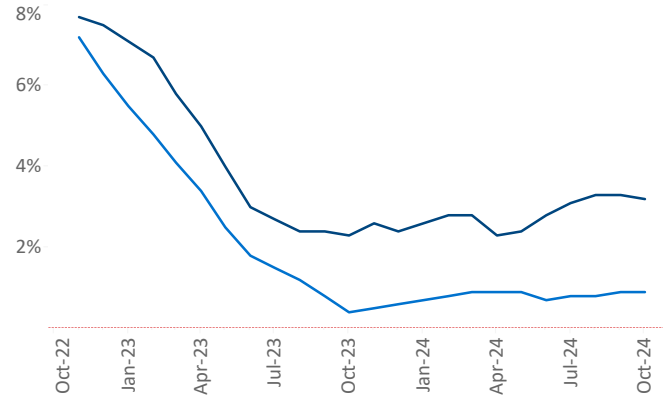
Employment in Oklahoma City has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$30.81** according to the *Bureau of Labor Statistics*.

■ Oklahoma City      ■ National

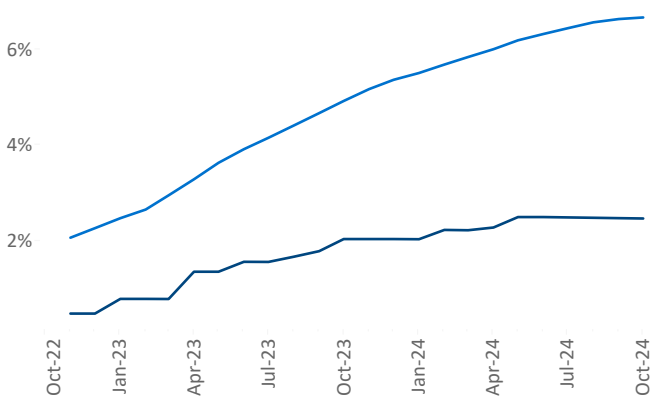
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

