

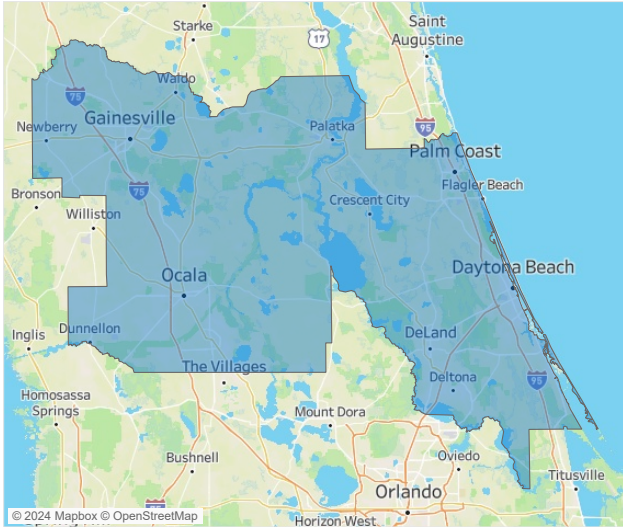


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North Central Florida  
October 2024



North Central Florida is the **64th** largest multifamily market with **62,081** completed units and **35,063** units in development, **4,681** of which have already broken ground.

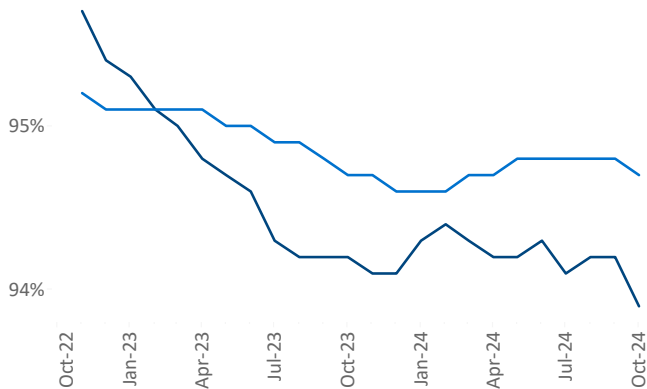
Advertised rents are at **\$1,477**, down **-1.0%** ▼ from the previous year placing North Central Florida at **102nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,332** ▲ units absorbed over the past twelve months. Absorption increased by **84** ▲ units from the previous year's absorption gain of **1,248** ▲ units.

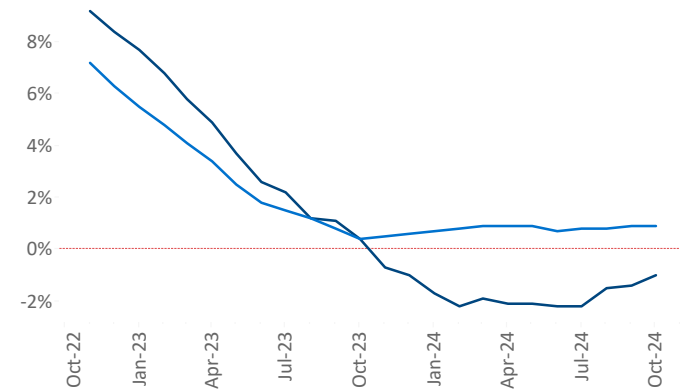
Employment in North Central Florida has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$30.03** according to the *Bureau of Labor Statistics*.

■ North Central Florida    ■ National

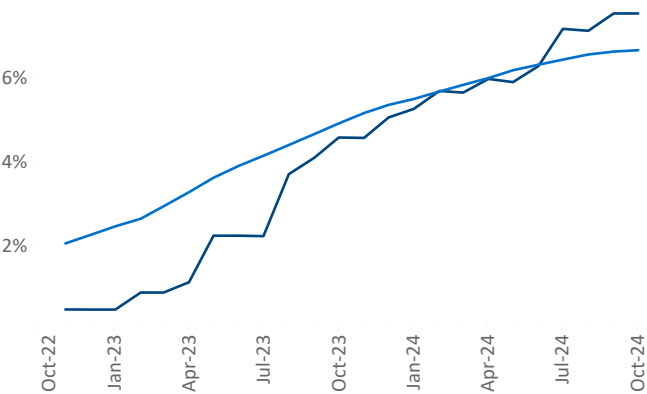
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

