

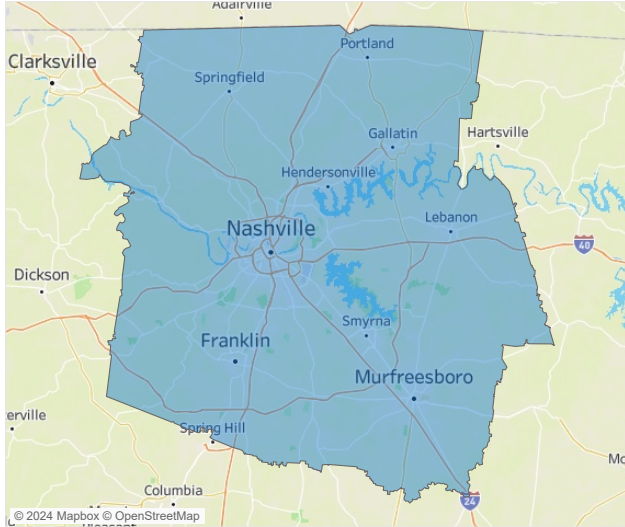


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Nashville  
October 2024



Nashville is the **29th** largest multifamily market with **190,732** completed units and **87,359** units in development, **22,210** of which have already broken ground.

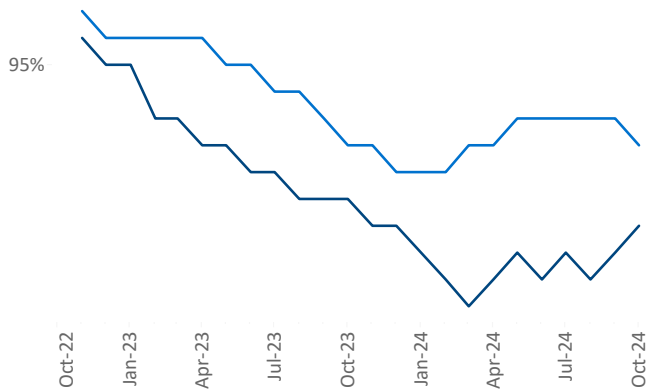
Advertised **rents** are at **\$1,637**, down **-1.5%** from the previous year placing Nashville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,960** units absorbed over the past twelve months. Absorption increased by **1,422** units from the previous year's absorption gain of **6,538** units.

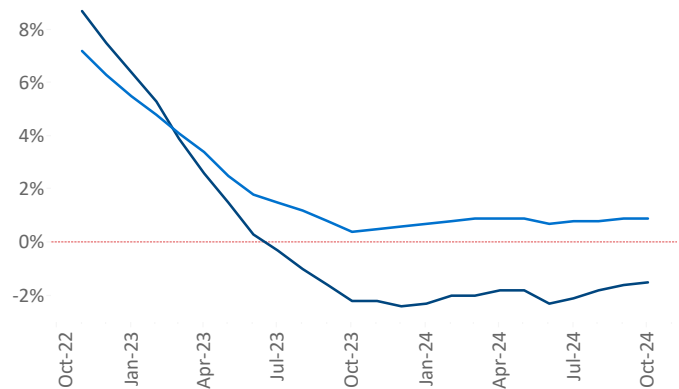
**Employment** in Nashville has grown by **0.8%** over the past 12 months, while hourly wages have risen by **0.1%** YoY to **\$33.35** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

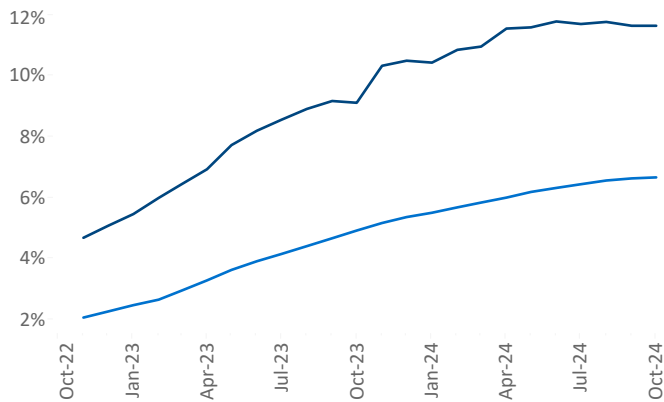
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

