



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Montana  
October 2024



Montana is the **115th** largest multifamily market with **18,998** completed units and **15,669** units in development, **6,324** of which have already broken ground.

Advertised **rents** are at **\$1,525**, up **1.9%** ▲ from the previous year placing Montana at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,027** ▲ units absorbed over the past twelve months. Absorption decreased by **-146** ▼ units from the previous year's absorption gain of **1,173** ▲ units.

**Employment** in Montana has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$31.58** according to the *Bureau of Labor Statistics*.

