

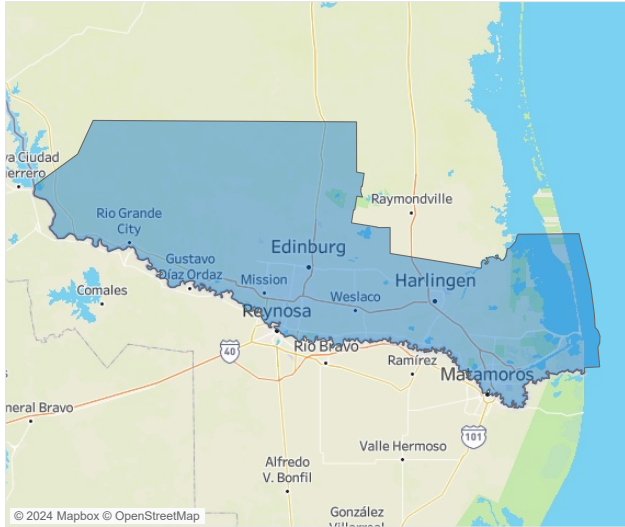


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

McAllen
October 2024



McAllen is the **102nd** largest multifamily market with **30,076** completed units and **5,807** units in development, **419** of which have already broken ground.

Advertised **rents** are at **\$976**, down **-0.6%** ▼ from the previous year placing McAllen at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **187** ▲ units absorbed over the past twelve months. Absorption increased by **421** ▲ units from the previous year's absorption loss of **-234** ▼ units.

Employment in McAllen has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$21.29** according to the *Bureau of Labor Statistics*.

