

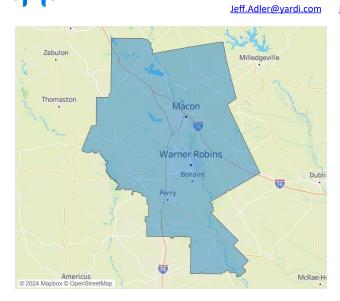
Contacts Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Macon

October 2024



Macon is the 103rd largest multifamily market with 28,811 completed units and 5,412 units in development, 852 of which have already broken ground.

Advertised **rents** are at \$1,174, up 0.8% ▲ from the previous year placing Macon at 79th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,661** ▲ units absorbed over the past twelve months. Absorption increased by **1,727** ▲ units from the previous year's absorption loss of -66 ▼ units.

Employment in Macon has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 6.1% ▲ YoY to \$26.96 according to the *Bureau of Labor Statistics*.

