



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Little Rock
October 2024



Little Rock is the **76th** largest multifamily market with **49,460** completed units and **4,615** units in development, **2,769** of which have already broken ground.

Advertised **rents** are at **\$1,015**, up **2.6%** ▲ from the previous year placing Little Rock at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,992** ▲ units absorbed over the past twelve months. Absorption increased by **2,814** ▲ units from the previous year's absorption loss of **-822** ▼ units.

Employment in Little Rock has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$29.57** according to the *Bureau of Labor Statistics*.

