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Las Vegas is the **30th** largest multifamily market with **189,522** completed units and **34,148** units in development, **9,190** of which have already broken ground.

Advertised rents are at **\$1,472**, down **-0.2%** from the previous year placing Las Vegas at **94th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **6,529** units absorbed over the past twelve months. Absorption increased by **5,311** units from the previous year's absorption gain of **1,218** units.

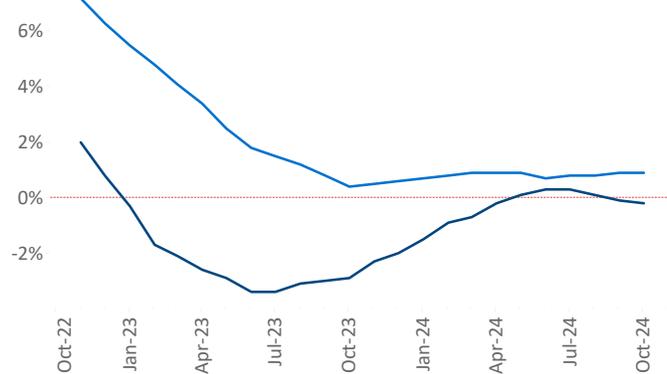
Employment in Las Vegas has grown by **1.4%** over the past 12 months, while hourly wages have risen by **7.0%** YoY to **\$30.49** according to the *Bureau of Labor Statistics*.

Las Vegas National

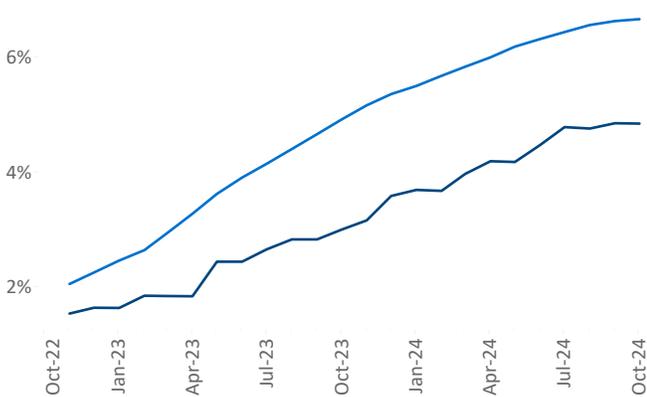
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

