

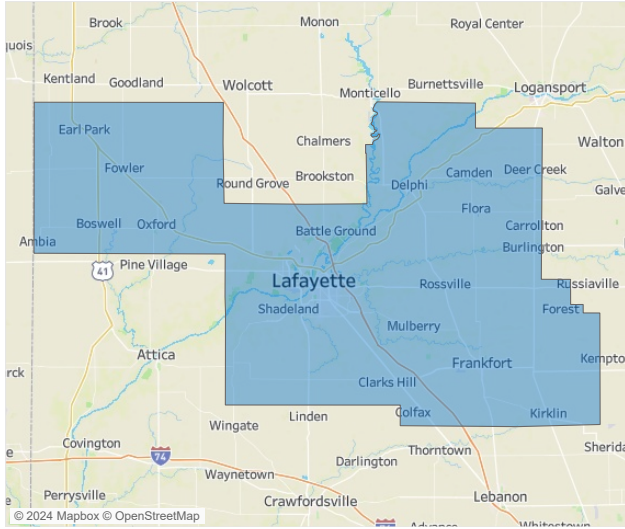


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Lafayette
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Lafayette is the **118th** largest multifamily market with **14,416** completed units and **2,398** units in development, **338** of which have already broken ground.

Advertised **rents** are at **\$1,252**, up **6.8%** ▲ from the previous year placing Lafayette at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **623** ▲ units absorbed over the past twelve months. Absorption increased by **169** ▲ units from the previous year's absorption gain of **454** ▲ units.

Employment in Lafayette has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$27.05** according to the *Bureau of Labor Statistics*.

