Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Kansas City October 2024

Atchison

Plattsburg

Smithville Kearney

Liberty

Liberty

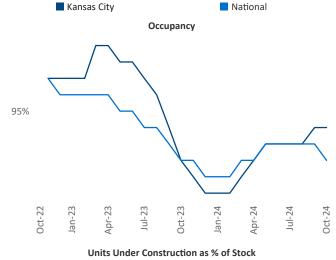
Independence

Kansas City is the **33rd** largest multifamily market with **173,693** completed units and **67,036** units in development, **7,391** of which have already broken ground.

Advertised **rents** are at **\$1,301**, up **3.7%** ▲ from the previous year placing Kansas City at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,416** ▲ units absorbed over the past twelve months. Absorption increased by **2,797** ▲ units from the previous year's absorption gain of **2,619** ▲ units.

Employment in Kansas City has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$32.31** according to the *Bureau of Labor Statistics*.





Absorbed Completions T12



