

## Contacts

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## Jackson

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Jackson is the 100th largest multifamily market with 30,482 completed units and 1,366 units in development, 0 of which have already broken ground.

Advertised **rents** are at \$1,190, up 3.4% ▲ from the previous year placing Jackson at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **411** ▲ units absorbed over the past twelve months. Absorption increased by **707** ▲ units from the previous year's absorption loss of **-296** ▼ units.

**Employment** in Jackson has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$29.05** according to the *Bureau of Labor Statistics*.









