

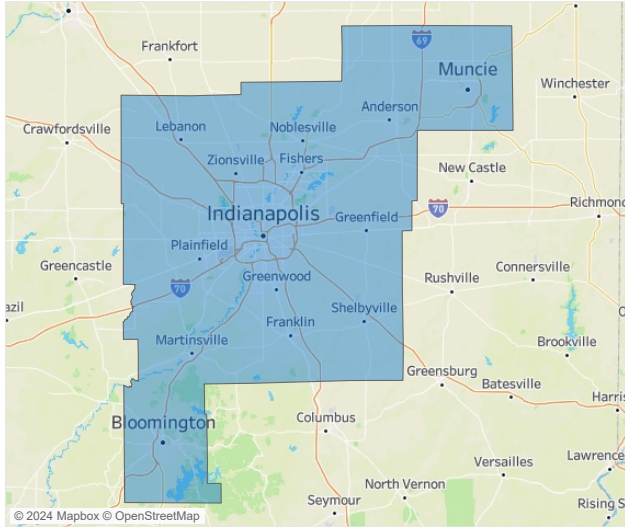


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Indianapolis  
October 2024



Indianapolis is the **32nd** largest multifamily market with **184,718** completed units and **32,802** units in development, **10,123** of which have already broken ground.

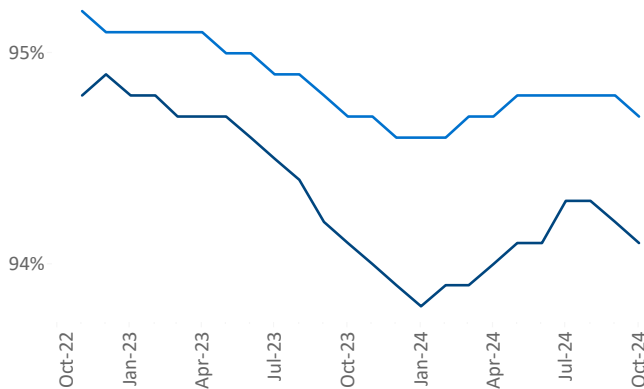
Advertised rents are at **\$1,282**, up **3.0%** ▲ from the previous year placing Indianapolis at **41st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **6,079** ▲ units absorbed over the past twelve months. Absorption increased by **6,145** ▲ units from the previous year's absorption loss of **-66** ▼ units.

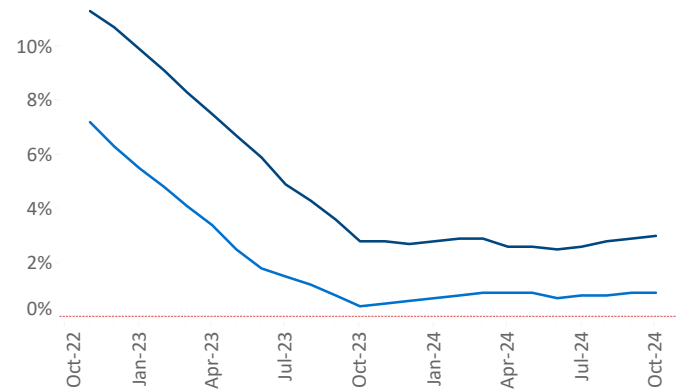
Employment in Indianapolis has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$31.03** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

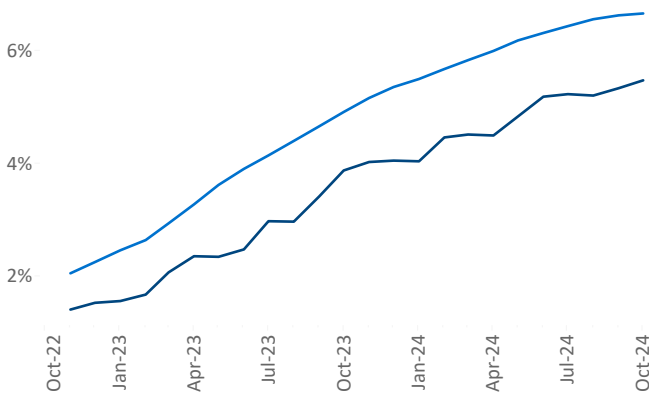
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

