

Contacts

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Huntsville October 2024

Huntsville is the **80th** largest multifamily market with **47,582** completed units and **16,474** units in development, **8,049** of which have already broken ground.

Advertised rents are at \$1,182, down -1.8% ▼ from the previous year placing Huntsville at 108th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,748** ▲ units absorbed over the past twelve months. Absorption increased by **1,409** ▲ units from the previous year's absorption gain of **2,339** ▲ units.

Employment in Huntsville has grown by 1.8% ▲ over the past 12 months, while hourly wages have risen by 0.2% ▲ YoY to \$36.88 according to the *Bureau of Labor Statistics*.









