

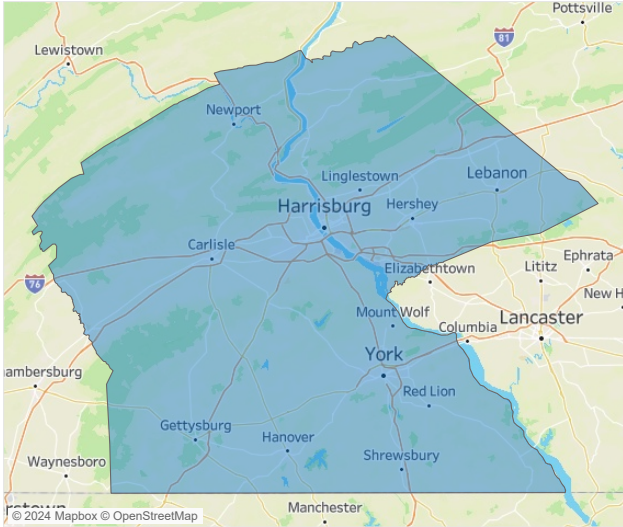


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Harrisburg
October 2024



Harrisburg is the **67th** largest multifamily market with **58,329** completed units and **17,360** units in development, **4,530** of which have already broken ground.

Advertised **rents** are at **\$1,445**, up **3.7%** ▲ from the previous year placing Harrisburg at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **270** ▲ units absorbed over the past twelve months. Absorption increased by **184** ▲ units from the previous year's absorption gain of **86** ▲ units.

Employment in Harrisburg has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$30.22** according to the *Bureau of Labor Statistics*.

